Collegium V students play a major role in the operations of the honors program. An Executive Council is elected every spring by the students to assist the Director in planning the honors curriculum, operating the lounge, managing the program's computers, and scheduling extracurricular social activities. The following students were elected to positions on the Executive Council for the 2015-2016 academic year:

CV Executive Council

- Delia Appiah Mensah
- Sara Baltz
- Sam Grayson
- Joe La Freniere
- Aleksey Mohov
- Tiffany Nguyen
- Gino Occhialini
- Vartika Varshney
- Ali Wazir

The Collegium V Constitution provides a framework for the privileges and responsibilities of the Executive Council and Collegium V members.

The CV Lounge

One of the benefits from participating in Collegium V is gaining access to the CV Lounge. Located in the Green Center (GC 1.202), the Lounge is the place where CV students come together to work and socialize 24 hours a day, 7 days a week.

The Lounge is comprised of five rooms: two computer rooms, the Clark Reading Library, a TV/video room, and a small kitchen.